

Telugu Association of Metro Atlanta

Financial Statement

Year - 2019



Presented by:

Venkateswara Rao Gadde, *President*

Priya Balusu, *Treasurer*

Vinay Maddineni, *Chairman*

Nagesh Doddaka, *Board Treasurer*

Telugu Association of Metro Atlanta

2019 Executive Committee

President	Venkateswara Rao Gadde
Vice President	Bharath Maddineni
General Secretary	Innaiah Yenumula
Treasurer	Priya Balusu
Cultural Secretary	Subbarao Maddali
Education Secretary	Sairam Karumanchi
Literary Secretary	Aditya Gali
Media Secretary	Ravi Kalli
Technology Secretary	Bilhan Alapati
Event Secretary	Suresh Bandaru
Sports & Youth Secretary	Rupendra Vemulapalli
Community Services Secretary	Bharath Avirneni
Women's Services Secretary	Srivalli Kamsali

Venkateswara Rao Gadde, *President*

Priya Balusu, *Treasurer*

Vinay Maddineni, *Chairman*

Nagesh Doddaka, *Board Treasurer*

Telugu Association of Metro Atlanta

Board of Directors

Chairman	Vinay Maddineni
Board Secretary	Rajasekhar Chunduri
Board Treasurer	Nagesh Doddaka
Board of Director	Anand Akkineni
Board of Director	Kamal Satuluru
Board of Director	Manoj Tatikonda
Board of Director	Sri Harsha Yerneni
Board of Director	Srinivas Uppu
Board of Director	Viju Chiluveru
Board of Director	Sreeram Royyala

Venkateswara Rao Gadde, *President*

Priya Balusu, *Treasurer*

Vinay Maddineni, *Chairman*

Nagesh Doddaka, *Board Treasurer*

Telugu Association of Metro Atlanta

2018 – GBM Bank Statement As Of 11/15/2018

Bank Account	Amount
CD Fund Account - 7067	\$234,244.20
Clinic Account 3357	\$9,353.92
Clinic CD - 1323	\$41,762.03
EC Checking Acct - 8645	\$18,097.48
Life Members - 2788	\$0.06
Long Term Projects TLTP - 6760	\$5,450.00
TLTP CD - 1336	\$94,848.10
Girish Modi - 9636	\$36,000.00
Total Bank Accounts	\$ 439,755.79

Venkateswara Rao Gadde, *President*

Priya Balusu, *Treasurer*

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Telugu Association of Metro Atlanta

2019 - Jan 4th Bank Transition Statement

Bank Account	Amount
Master CD - 7067	\$234,263.78
Clinic Account - 3357	\$6,809.92
Clinic CD - 1323	\$41,765.52
EC Checking Account - 8645	\$4,222.90
Life Members - 2788	\$1,800.06
Long Term Projects TLTP - 6760	\$7,328.01
TLTP CD - 1336	\$94,856.03
Girish Modi Account – 9636	\$36,000.00
Total Bank Accounts	\$427,046.22

Venkateswara Rao Gadde, *President*

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Telugu Association of Metro Atlanta

Current Bank Statement As Of 12/27/2019

Bank Account	Amount
Master CD - 1129	\$236,952.08
Clinic Account - 3357	\$23,268.00
Clinic CD - 1116	\$46,941.04
EC Checking Account - 8645	\$30,205.58
Life Members - 2788	\$3900.14
Long Term Projects TLTP - 6760	\$6,587.65
TLTP CD - 1132	\$108,963.26
Girish Modi Account - 9636	\$34,500.00
Rayappureddy Award Account - 5780	\$7,250.00
Total Bank Accounts	\$ 498,567.75

Venkateswara Rao Gadde, *President*

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Telugu Association of Metro Atlanta

Profit & Loss Statement

Total Funds Raised by 2019 EC & Board	\$221,995.70
Total Expenses	\$128,964.35
Total Income	\$93,031.35

* Income includes receivables

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Funds Raised (As Of 12/27/2019)

SANKRANTI	\$20,026.00
FINANCIAL PLANNING SEMINAR	\$1000.00
CHESS TOURNAMENT - MARCH	\$4,744.00
UGADI UTSAVALU	\$39,196.00
NEWSLETTER	\$5,573.00
CLINIC	\$57,754.90
ELECTIONS	\$2,100.00
SCHOLARSHIPS	\$7,941.00
MAHILA SAMBARALU	\$7,800.00
TABLE TENNIS TOURNAMENT	\$2,737.00
DASARA & BATHUKAMMA VEDUKALU	\$17,200.00
CHESS TOURNAMENT - OCTOBER	\$3,842.00
HARIKATHA	\$1,750.00
LIFE MEMBERSHIPS	\$3,900.00
BIENNIAL MEMBERSHIPS	\$580.00
DEEPAVALI	\$27,451.80
SOUVENIR	\$5,000.00
INVESTMENT SEMINAR	\$3,000.00
RAYAPPUREDDY AWARD FUND	\$10,000.00
MISC	\$400.00
TOTAL	\$221,995.70

Telugu Association of Metro Atlanta

Expenses

SANKRANTI	\$15,796.77
FINANCIAL PLANNING SEMINAR	\$575.00
CHESS TOURNAMENT - MARCH	\$2,496.38
UGADI UTSVALU	\$28,279.10
NEWSLETTER	\$2,306.50
FLYERS, TICKETS, SLIDES DESIGN	\$1,600.00
CLINIC	\$10,633.82
SCHOLARSHIPS	\$6,246.94
MAHILA SAMBARALU	\$7,244.87
TABLE TENNIS TOURNAMENT	\$634.09
DASARA & BATHUKAMMA VEDUKALU	\$16,137.98
CHESS TOURNAMENT - OCTOBER	\$2,740.75

Venkateswara Rao Gadde, *President*
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Telugu Association of Metro Atlanta

Expenses

HARIKATHA	\$1,645.42
DEEPAVALI	\$19,833.18
SOUVENIR	\$2,569.00
INVESTMENT SEMINAR	\$1,017.24
RAYAPPUREDDY AWARD FUND	\$250.00
INSURANCE	\$500.00
WORLD PAY & AUTHORIZE.NET CHARGES	\$3983.00
STORAGE RENT	\$1,968.00
QUICK BOOKS	\$840.00
MISC	\$1,666.31
TOTAL	\$128,964.35

Venkateswara Rao Gadde, *President*
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2019 Receivables

2020 EC EXPENSES	\$2,272.39
TOTAL	\$2,272.39

Venkateswara Rao Gadde, *President*

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Telugu Association of Metro Atlanta

TLTP 2013 Account

Description	Pledges	Collected	Pending
2013	\$54,351.00	\$50,851.00	\$3,500.00
2014	\$38,750.00	\$15,250.00	\$23,500.00
2015	\$14,250.00	\$5,750.00	\$8,500.00
2016	\$12,000.00	\$1,000.00	\$11,000.00
2017	\$12,000.00	\$2,500.00	\$9,500.00
2018	\$0.00	\$8,000.00	-\$8,000.00
2019	\$0.00	\$0.00	\$0.00
	\$131,351.00	\$83,351.00	\$48,000.00

* Collected and Pending columns total errors from last year are corrected now.

* \$9,854.70 from 2018 Receivables are collected this year.

Venkateswara Rao Gadde, *President*
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Telugu Association of Metro Atlanta

Rayappureddy Award Account – 5780 **Funds for 2019 to 2043**

Funds Raised	\$10,000.00
Pending	\$2,500.00
Expenses	\$250.00
Balance	\$9,750.00

Venkateswara Rao Gadde, *President*

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Clinic Account - 3357

Starting Balance	\$1,809.92
Funds Raised	\$57,754.90
Pending	\$25,663.00
Expenses	\$10,633.82
Balance	\$48,931.00

*** Pending funds include pledges**

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Girish Modi Account - 9636

Funds for 2018 to 2042

GIRISH MODI ARTS & CULTURAL FUND	\$36,000.00
WITHDRAWAL – DEEPAVALI SPONSORSHIP	\$1,500.00
BALANCE	\$34,500.00

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Special Thanks to Durga Prasad Anapindi and his team from ProPart.



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***Please note there are some funds to
be collected.***

***Please check the newsletter for near
final statement.***

Venkateswara Rao Gadde, *President*

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Telugu Association of Metro Atlanta

***Thank you for attending the
General Body Meeting.***

TAMA EC and Board

***For any questions, please
contact info@tama.org***

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