

Telugu Association of Metro Atlanta

Financial Statement

December 19th 2020

Bharath Maddineni
President

Bharath Avirneni
Treasurer



Rajasekhar Chunduri
Chairman

Srinivas Uppu
Board Treasurer

Executive Committee

GBM 2020

Bharath Maddineni	President
Innaiah Yenumula	President Elect
Ravi Kalli	General Secretary
Bharath Avirneni	Treasurer
Hitesh Vadlamudi	Media Secretary
Ramesh Vennalakanti	Sports & Youth Secretary
Rupendra Vemulapalli	Technology Secretary
Sairam Karumanchi	Community Services Secretary
Srivalli Sridhar	Literary Secretary
Suneetha Potnuru	Women's Service Secretary
Suresh Bandaru	Cultural Secretary
Susruth Busireddy	Event Secretary
Tiru Chillapalli	Education Secretary

Bharath Maddineni, President
Bharath Avirneni, Treasurer

Rajasekhara Chunduri, Chairman
Srinivas Uppu, Treasurer

Board of Directors

Rajasekhar Chunduri	Chairman
Kamal Satuluru	Secretary
Srinivas Uppu	Treasurer
Aditya Gali	Director
Anand Akkineni	Director
Manoj Tatikonda	Director
Nagesh Doddaka	Director
SivaRamaKrishna Devabhaktuni	Director
Sreeram Royyala	Director
Vijay Kothapalli	Director

Bharath Maddineni, President
Bharath Avirneni, Treasurer

Rajasekhar Chunduri, Chairman
Srinivas Uppu, Treasurer

GBM 2020

2019 GBM Statement As of 12/27/2019

Bank Account	Amount
Master CD - 1129	\$236,952.08
Clinic Account - 3357	\$23,268.00
Clinic CD - 1116	\$46,941.04
EC Checking Account - 8645	\$30,205.58
Life Members - 2788	\$3900.14
Long Term Projects TLTP - 6760	\$6,587.65
TLTP CD - 1132	\$108,963.26
Girish Modi Account - 9636	\$34,500.00
Rayappureddy Award Account - 5780	\$7,250.00
TOTAL	\$ 498,567.75

2020 Transition Statement on 01/04/2020

Bank Account	Amount
Master CD – 1129	\$236,952.08
Clinic Account - 3357	\$25,937.00
Clinic CD - 1116	\$46,941.04
EC Checking Account - 8645	\$29,911.73
Life Members - 2788	\$3900.21
Long Term Projects TLTP - 6760	\$6,497.65
TLTP CD - 1132	\$108,963.26
Girish Modi Account - 9636	\$34,500.00
Rayappureddy Award Account - 5780	\$7,250.00
TOTAL	\$ 500,852.97

Bharath Maddineni, President
Bharath Avirneni, Treasurer

Rajasekhar Chunduri, Chairman
Srinivas Uppu, Treasurer

GBM 2020

2020 GBM Statement (12/18/2020)

Bank Account	Amount
Master CD - 1129	\$243,942.87
Clinic Account - 3357	\$22,083.33
Clinic CD - 1116	\$74,800.20
EC Checking Account - 8645	\$55,924.87
Life Members - 2788	\$1,799.81
Long Term Projects TLTP - 6760	\$3,050.74
TLTP CD - 1132	\$148,451.90
Girish Modi Account - 9636	\$33,000.00
Rayappureddy Award Account - 5780	\$9,500.00
TOTAL	\$ 592,553.72

2020 P & L Statement (12/18/2020)

Total Funds Raised by 2020 EC & Board	\$219,029.94
CD Interest Earned Till Date	\$7,177.43
Total Expenses	\$132,618.78
Total Income	\$93,588.59

Bharath Maddineni, President
Bharath Avirneni, Treasurer

Rajasekhar Chunduri, Chairman
Srinivas Uppu, Treasurer

Funds Raised (as of 12/18/2020)

GBM 2020

Event	Amount
SANKRANTHI	\$42,256
HEART HEALTH SEMINAR	\$1500.00
TAX SEMINAR	\$1000.00
UGADI	25,869.50
SUPER SINGERS	\$6,220
TALENT BOWL	\$7,460
CHESS	\$12,586.34
CLINIC	\$32,554.65
MAHILA SAMBARALU	\$5,050.00
FIRE INCIDENT	\$36,443.31
LIFE MEMBERSHIPS	\$1799.81
BIENNIAL MEMBERSHIPS	\$400
DEEPAVALI	14,206.40
SOUVENIR	\$2988.70
NEWSLETTER	\$2075.00

Bharath Maddineni, President
Bharath Avirneni, Treasurer

Event	Amount
MAYABAZAAR THEATRICAL DRAMA	\$2441.00
COVID-19 FOOD BANK FUNDRAISER	\$3,398.00
DASARA AND BATHUKAMMA VEDUKALU	\$7,000.00
VOLLEYBALL	\$3,150.00
MISC	\$10,630.94
TOTAL	\$219,029.94

Rajasekhar Chunduri, Chairman
Srinivas Uppu, Treasurer

Expenses (as of 12/18/2020)

GBM 2020

Event	Amount
SANKRANTHI	\$41,574.86
HEART HEALTH SEMINAR	\$1,454.87
TAX SEMINAR	\$833.78
UGADI	18,764.67
SUPER SINGERS	\$1,196.71
TALENT BOWL	\$1,167.80
CHESS	\$4,868.69
CLINIC	\$10,212.34
STORAGE UNIT	\$1,629.60
MAHILA SAMBARALU	\$3691.85
FIRE INCIDENT	\$16,850.67
DEEPAVALI	\$2,221.06
SOUVENIR	\$4,153.31
NEWSLETTER	\$1833.00
MAYABAZAAR THEATRICAL DRAMA	\$2441.00

Event	Amount
COVID-19 FOOD BANK FUNDRAISER	\$3705.00
DASARA AND BATHUKAMMA VEDUKALU	\$1594.41
VOLLEYBALL	\$2,712.76
FLYER DESIGN	\$2,250.00
WEBSITE	\$1475.00
INSURANCE	\$500.00
AUTHNET SERVICE CHARGES	\$972.05
MISC	\$6,265.35
RAYAPPUREDDY VOLUNTEER AWARD	\$250
TOTAL	\$132,618.78

Bharath Maddineni, President
Bharath Avirneni, Treasurer

Rajasekhar Chunduri, Chairman
Srinivas Uppu, Treasurer

TLTP Account - 6760

GBM 2020

Summary	
Dec 31, 2019 Ending Balance	\$ 6,587.65
Balance on Transition Day	\$6,497.65
Funds Transferred by 2019 EC	\$31,122.35
Funds Transferred to TLTP CD	\$37,620.00
Pledges (Carry over to next year)	0
Prior Year Pledges Received	0
Funds Raised by 2020	0
Expenses	0
2019 Board Funds Received	\$3000
Balance	\$3050.74

Bharath Maddineni, President
Bharath Avirneni, Treasurer

Rajasekhara Chunduri, Chairman
Srinivas Uppu, Treasurer

Clinic Account - 3357

GBM 2020

2020 Summary		
Beginning Balance	\$25,937.00	
Funds Raised	\$22,088.05	
Pending Matching funds		\$6,876.00
Pending Pledges		\$6,000.00
Expenses		\$10,212.34
Moved to Clinic CD (2019)		\$26,920.38
2019 Receivables Collected	\$24,067.00	
Current Balance		\$22,083.33
Totals	\$72,092.05	\$72,092.05

Previous Year Balances	
Dec 31, 2019 Ending Balance	\$24,537.50
2019 Transition day Balance	\$25,937.00
2019 Pending Receivables	\$11,239.00
2019 Receivables Collected	\$24,067.00

Bharath Maddineni, President
Bharath Avirneni, Treasurer

Rajasekhar Chunduri, Chairman
Srinivas Uppu, Treasurer

Girish Modi Account – 9636 & RayappuReddy Acct - 5780

GBM 2020

Girish Modi Art and Cultural Fund account established with donations from Girish Modi to be used for cultural activities @ \$1,500 every year for next 24 years

Summary	
Transition 01/04/2020 Balance	\$ 34,500.00
Withdrawal – Deepavali Sponsorship	- \$1,500.00
Dec 19th, 2020 Ending Balance	\$33,000.00

Bharath Maddineni, President
Bharath Avirneni, Treasurer

RayappuReddy Memorial Award fund established with funds raised by his friends to provide service award to outstanding community servant.

Summary	
Transition 01/04/2020 Balance	\$ 7,250.00
2019 Receivables	\$2500
Withdrawal – 2020 Award expenses	- \$250.00
Dec 19th, 2020 Ending Balance	\$9500

Rajasekhara Chunduri, Chairman
Srinivas Uppu, Treasurer

LIFE MEMBERS 2020

GBM 2020

Name	Life Member ID
Suresh Venkat	L20-0904
Abhilash Bollam	L20-0905
Anil Pinninti	L20-0906
Prasad Sunkavalli	L20-0907
Deepak Kovala	L20-0908
Lavanya Matam	L20-0909
Sarath Ananthu	L20-0910
Naresh Chunduri	L20-0911
SatyaNagender Guthula	L20-0912
Naga Harsha Koppula	L20-0913
Venkata Ganji	L20-0914
Ramakanth Toopurani	L20-0915

Bharath Maddineni, President
Bharath Avirneni, Treasurer

Rajasekhar Chunduri, Chairman
Srinivas Uppu, Treasurer

Taxes

GBM 2020

- 2019 Taxes filed on Jan 24, 2020

Bharath Maddineni, President
Bharath Avirneni, Treasurer

Rajasekhara Chunduri, Chairman
Srinivas Uppu, Treasurer

*Thank you for attending the General
Body Meeting.*

TAMA EC and Board

*For any questions, please
contact info@tama.org*