

Telugu Association of Metro Atlanta Financial Statement 2024

Suresh Bandaru
President

Tiru Chillapalli
Treasurer



Srinivasa Rao Uppu
Chairman

Raghava Tadavarthi
Board Treasurer

Executive Committee

GBM 2024



Suresh Bandaru	President
Rupendra Vemulapalli	President Elect
Suneetha Potnuru	General Secretary
Tiru Chillapalli	Treasurer
Venkata Siva Gokyada	Media Secretary
Chalamayya Batchu	Sports & Youth Secretary
Krishna Inapakuthika	Technology Secretary
Sudha Priyanka Sundara	Education Secretary
Sasi Daggula	Literary Secretary
Suma Potini	Women's Service Secretary
Suneel Devarapalli	Cultural Secretary
Srinivasulu Ramisetty	Event Secretary
Satya Nagendar Guthula	Community Services Secretary

Suresh Bandaru, President
Tiru Chillapalli, Treasurer

Srinivasa Rao Uppu, Chairman
Raghava Tadavarthi, Board Treasurer



Board of Directors

Srinivasa Rao Uppu	Chairman
Innaiah Yenumula	Secretary
Raghava Tadavarthi	Treasurer
Suresh Bandaru	Director
Sai Ram Karumanchi	Director
Ravi Kalli	Director
Praveen Boppana	Director
Nagesh Doddaka	Director
Madhu Yarlagadda	Director
Pawan Devulapally	Director
Yaswanth Jonnalagadda	Director

Suresh Bandaru, President
Tiru Chillapalli, Treasurer

Srinivasa Rao Uppu, Chairman
Raghava Tadavarthi, Board Treasurer

2023 GBM Statement As of -12/29/2023

Bank Account	Amount
Master 749-02971 (Merrill)	\$264,722.01
Clinic Account - 3357	\$27,652.08
Clinic749-02977	\$148,809.80
EC Checking Account - 8645	\$107,138.33
Life Members - 2788	\$6,376.66
TLTP - 6760	\$100.00
TLTP 1 749-02978	\$208,224.85
TLTP 2 749-02982	\$191,565.55
Girish Modi Account - 9636	\$28,500.00
Rayappureddy Award Account - 5780	\$10,400.00
TOTAL	\$993,489.28

Suresh Bandaru, President
Tiru Chillapalli, Treasurer

2024 Transition Statement on 01/06/2024

Bank Account	Amount
Master 749-02971 (Merrill)	\$265,019.40
Clinic Account - 3357	\$49,645.25
Clinic 749-02977	\$148,978.71
EC Checking Account - 8645	\$70,777.16
Life Members - 2788	\$6,520.93
TLTP - 6760	\$10,290.00
TLTP1 CD 749-02978	\$208,460.73
TLTP 2 CD 749-02982	\$191,793.60
Girish Modi Account - 9636	\$28,500.00
Rayappureddy Award Account - 5780	\$10,400.00
TOTAL	\$990,385.78

Srinivasa Rao Uppu, Chairman
Raghava Tadavarthi, Board Treasurer

2024 GBM Statement As of - 12/04/2024



Bank Account	Amount
EC Checking account-8645	\$6,838.97
Clinic account - 3357	\$9,404.67
Life Members -2788	\$4,325.94
TLTP- 6760	\$2,214.89
Girish Modi Account- 9636	\$100.00
Rayappureddy Award Account -5780	\$100.00
Clinic Fidelity- 8120	\$292,619.04
Life Members Fidelity - 9525	\$282,024.17
TLTP Fidelity - 4045	\$425,252.92
Girish Modi Account Fidelity - 2956	\$27,303.09
Rayappureddy Award Fidelity - 5745	\$10,185.90
Total	\$1,060,369.59

Suresh Bandaru, President
Tiru Chillapalli, Treasurer

Srinivasa Rao Uppu, Chairman
Raghava Tadavarthi, Board Treasurer

P & L Statement
Funds Raised (as of 12/04/2024)



Event	Amount
SANKRANTHI	\$37,207.42
UGADI	\$28,532.26,(*\$37,500.00)
CHESS	\$5,302.40
CD'S INTEREST	\$33,506.87
CLINIC	\$301.38,(*\$2500)
TAMA Cruise	\$19,220.00,(*\$6,345.35)
Badminton	\$3,826.13
5K WALK	\$121,456.50
DASARA, BATHUKAMMA & MAHILA	\$1,618.38,(*\$19,431.81)
DEEPAVALI	\$47,540.60,(*\$7,500.00)
LIFE MEMBERSHIPS	\$4325.94
NEWSLETTER/Advertisements	\$609.37
MAGAZINE	\$1,586.30

Event	Amount
ELECTIONS	\$2,214.89
MISC	\$300.14
Total Funds Raised by EC and BOARD	\$307,619.14

***These funds are raised in 2023 by 2024 team, which are not part of 2024 accounting.**

Note: Jan 5th 2024 BOA 3357 Balance:

\$49,645.25

2024 : Five months rent+\$2500 Clinic donation

—> \$7500—> \$42,145.25—>2023 Clinic 3357 amount

Total 2024 Clinic donation: \$2801.38

Suresh Bandaru, President
Tiru Chillapalli, Treasurer

Srinivasa Rao Uppu, Chairman
Raghava Tadavarthi, Board Treasurer

Expenses (as of 12/04/2024)

GBM 2024

Event	Amount
Sankranthi	\$33,124.57
Ugadi	\$63,917.34
Chess	\$1,442.94
Womens Day	\$5,000.00
Clinic	\$14,209.59
Hiking	\$1,002.53
TAMA Cruise	\$24,288.19
5K WALK	\$11,444.73
Tax Seminar	\$889.80
Health Seminar	\$360.00
Dasara Bathukamma & Mahila Sambaralu	\$21,733.44
Deepavali	\$47,046.04
Storage Unit Rent	\$1,422.30
Independence Day	\$360.40
Newsletter/Subscriptions	\$3,090.88
Annual Expenses	\$1,002.05

Event	Amount
Republic Day	\$21.07
Rayappureddy Volunteer Award	\$250.00
Magazine	\$4,981.96
Badminton	\$3,575.23
Misc	\$1,203.98
TOTAL	\$240,738.83

Suresh Bandaru, President
Tiru Chillapalli, Treasurer

Srinivasa Rao Uppu, Chairman
Raghava Tadavarthi, Board Treasurer

Funds Savings 2024 EC and BOARD



2024 Team	Amount
EC Pending Receivables-2025 *	\$1,000.00
EC Checking account balance	\$6,838.97
Elections (BOA TLTP)	\$2,214.89
Life Membership (BOA 8760)	\$4,325.94
EC Savings (Sum of above 4 lines)	\$14,379.80
Board Savings Balance (Fidelity+BOA)	\$104,404.67
Total Savings Balance 2024 EC and Board	\$118,784.470

Suresh Bandaru, President
Tiru Chillapalli, Treasurer

Srinivasa Rao Uppu, Chairman
Raghava Tadavarthi, Board Treasurer

Clinic BOA Account - 3357

GBM 2024

2024 BOA Summary	
BOA Beginning Balance (1/6/2024)	\$49,645.25
Total Funds Raised by 2024 Team	\$121,757.88
Pending funds yet to receive	\$0.00
Expenses (Rent + Supplies)	\$14,209.59
Expenses (5K Walk)	\$11,444.73
Total Clinic Expenses	\$25,654.32
BOA ENDING BALANCE (12/4/2024)	\$9,404.67

Total Funds Raised by 2024 Tean:
\$121,757.88+\$2500 = \$124,257.88

Suresh Bandaru, President Srinivasa Rao Uppu, Chairman
Tiru Chillapalli, Treasurer Raghava Tadavarthi, Board Treasurer

Clinic Fidelity Account Summary	
Transactions	Amount (\$)
Merrill CD funds Transfer to Fidelity - 8120	\$151,795.98
Merrill CD Interest Credit Transfer to Fidelity	\$661.46
BOA 2023 Clinic 3357 funds Transfer to Fidelity-8120	\$42,145.25
BOA 2024 Clinic 3357 funds Transfer to Fidelity-8120	\$95,000.00
Fidelity 2024 Interest	\$3,016.35
Total:	\$292,619.04

Investments	
Fidelity CD Purchase - Bank of America	\$126,000.00
Fidelity CD Purchase - Bank Utah	\$140,000.00
Fidelity-8120 Money Market Balance	\$26,619.04
Total (Investments)	\$292,619.04

Long Term Projects (TLTP) Account Summary

GBM 2024



Transactions	Amount (\$)
Merrill TLTP1 to Fidelity Account Transfer -4045	\$212,471.30
Merrill TLTP2 to Fidelity Account Transfer-4045	\$195,617.16
Merrill Interest Credit Transfer - TLTP 1 to Fidelity	\$925.47
Merrill Interest Credit Transfer - TLTP 2 to Fidelity	\$852.06
BOA Transfer 6760 to Fidelity - 4045	\$10,190.00
Interest - Fidelity	\$5,196.93
Total:	\$425,252.92

Investments	Amount (\$)
Fidelity Money Market Balance	\$4,252.92
Fidelity CD Purchase - Hapoalim Bank TLTP1	\$121,000.00
Fidelity CD Purchase - Morgan Stanley TLTP2	\$150,000.00
Fidelity CD Purchase - Valley Bank TLTP3	\$150,000.00
Total (Investments)	\$425,252.92

Life Member Account Summary

GBM 2024



Transactions	Amount (\$)
Merrill 2971 CD Funds Transfer to Fidelity - 9525	\$270,204.94
Merrill 2971 Interest Transfer to Fidelity - 9525	\$1,177.21
BOA-2788 2023 Life memberships funds transfer to Fidelity-9525	\$6,422.22
Fidelity Interest	\$3,371.67
Interest - Greenway Bank	\$402.24
Interest - National Bank	\$445.89
Total:	\$282,024.17

Investments	Amount (\$)
Fidelity CD Purchase - Greenway Bank MASTER 1	\$128,000.00
Fidelity CD Purchase - National Bank MASTER 2	\$150,000.00
Fidelity-9525 Money Market Balance	\$4,024.17
Total (Investments)	\$282,024.17

Girish Modi Account – 9636 & RayappuReddy Acct - 5780

GBM 2024

Girish Modi Art and Cultural Fund account established with donations from Girish Modi to be used for cultural activities @ \$1,500 every year for 25 years. This account started in 2018.

Summary	
Transactions	Amount (\$)
BOA 9636 Transfer to Fidelity -2956	\$28,500.00
Interest - Fidelity - 2956	\$403.09
Total:	\$28,903.09
Fidelity 2956 Transfer to BOA 8645 – Yearly Deepavali Donation	(\$1,500.00)
Fidelity 2956 Transfer to BOA 9636	(\$100.00)
Fidelity 2956 Money Market Balance	\$3,303.09
Fidelity CD Purchase - Hapoalim Bank	\$24,000.00

Suresh Bandaru, President
Tiru Chillapalli, Treasurer

RayappuReddy Memorial Award fund established with funds raised by his friends to provide service award to the person with outstanding community service. This award started in 2019.

Summary	
Transactions	Amount (\$)
BOA 5780 to Fidelity - 5745	\$10,050.00
Interest - Fidelity	\$135.90
Total:	\$10,185.90

Investments	Amount (\$)
Fidelity CD Purchase - Valley National Bank	\$10,000.00
Fidelity Money Market Balance	\$185.90
Total (Investments)	\$10,185.90

Srinivasa Rao Uppu, Chairman
Raghava Tadavarthi, Board Treasurer

LIFE MEMBERS 2024



GBM 2024

Names	Life Member ID
Ranjit Kovi and Nagarani Madineni	L24-1029
Ram and Sukanya Gummadi	L24-1028
Mukarjee C Vemulapalli & Sowjanya Arekapudi	L24-1027
Sateesh and Sarika Gampala	L24-1026
Srinivas and Indira Pothukuchi	L24-1025
Ganesh Alpuri and Sirisha Ganta	L24-1024
Venu Sriramagiri and Anjani Karavadi	L24-1023
Kalyan Sriramaneni and Jaya Mogaparthi	L24-1022

Suresh Bandaru, President
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Raghava Tadavarthi, Board Treasurer

LIFE MEMBERS 2023 Contd...



Names	Life Member ID
Dasaradha Paruchuru and Rajya Paruchuru	L24-1021
Kamal Baravathula and Uma Moturu	L24-1020
Renuka Molleti and Raghu Saragadam	L24-1019
Naveen and Sridurga Adusumilli	L24-1018
Pedababu Turlapati and Naga Malleswari Boyapati	L24-1017
Brahmesh and Deepthi Nukala	L24-1016

Suresh Bandaru, President
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Raghava Tadavarthi, Board Treasurer

Taxes



2023 Taxes filed on November 2024

Taxes filed by Hariprasad Salian

RealTaxAlly

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Suresh Bandaru, President
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Srinivasa Rao Uppu, Chairman
Raghava Tadavarthi, Board Treasurer

Audit

GBM 2024

Audit Committee 2023

Sohini Ayinala

Laxmi Mandavalli

Suresh Bandaru, President
Tiru Chillapalli, Treasurer

Srinivasa Rao Uppu, Chairman
Raghava Tadavarthi, Board Treasurer

Telugu Association of Metro Atlanta

GBM 2024



*Thank you for attending the General
Body Meeting.*

TAMA EC and Board

*For any questions, please
contact info@tama.org*

Suresh Bandaru, President
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Srinivasa Rao Uppu, Chairman
Raghava Tadavarthi, Board Treasurer